

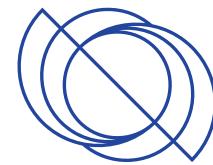
We Scaled Up to Meet the Need



Two New Funds
Made Their First Grants



**Racial Equity
in Journalism
Fund**

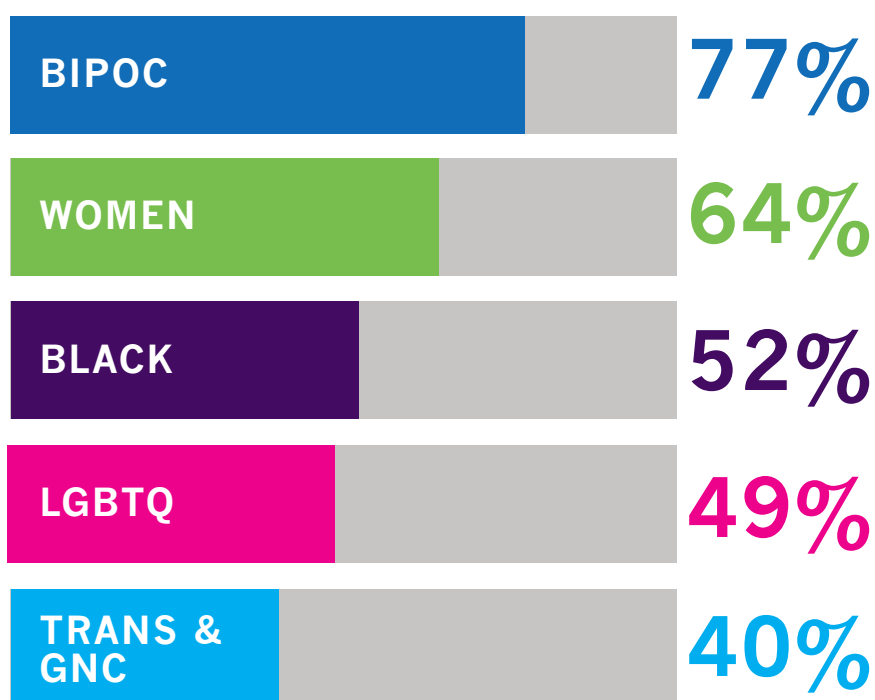


**Disability
Inclusion
Fund**

Total Giving, Number of Grants, and Fundraising All **DOUBLED**

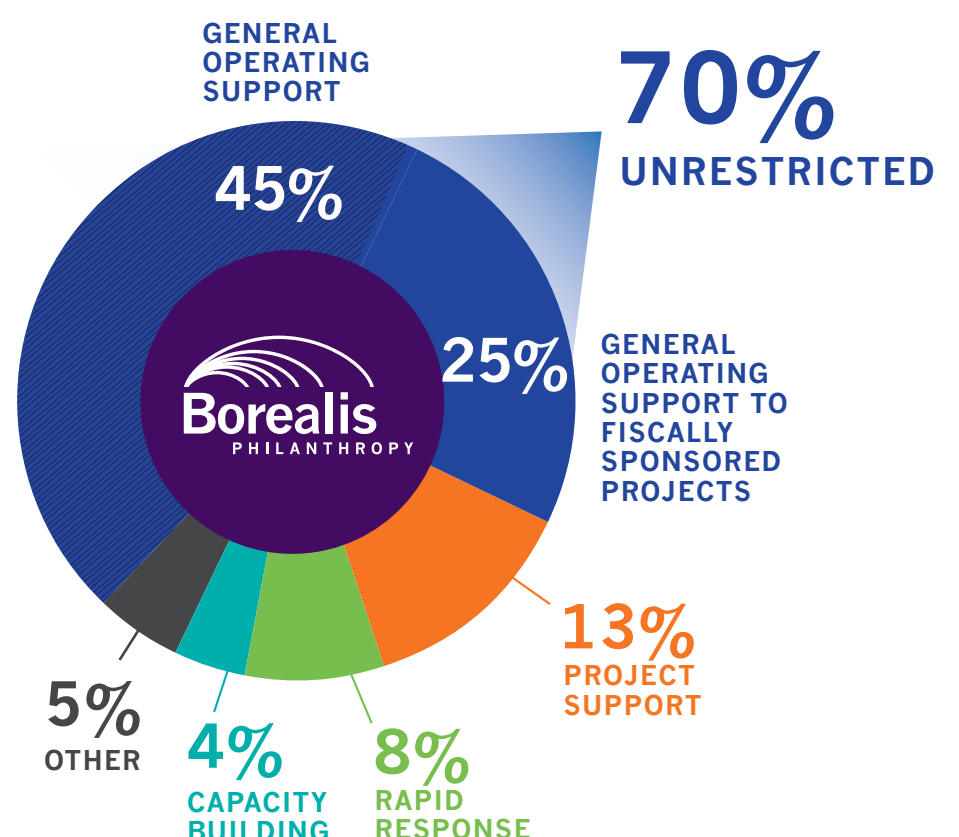


Grantee Demographics

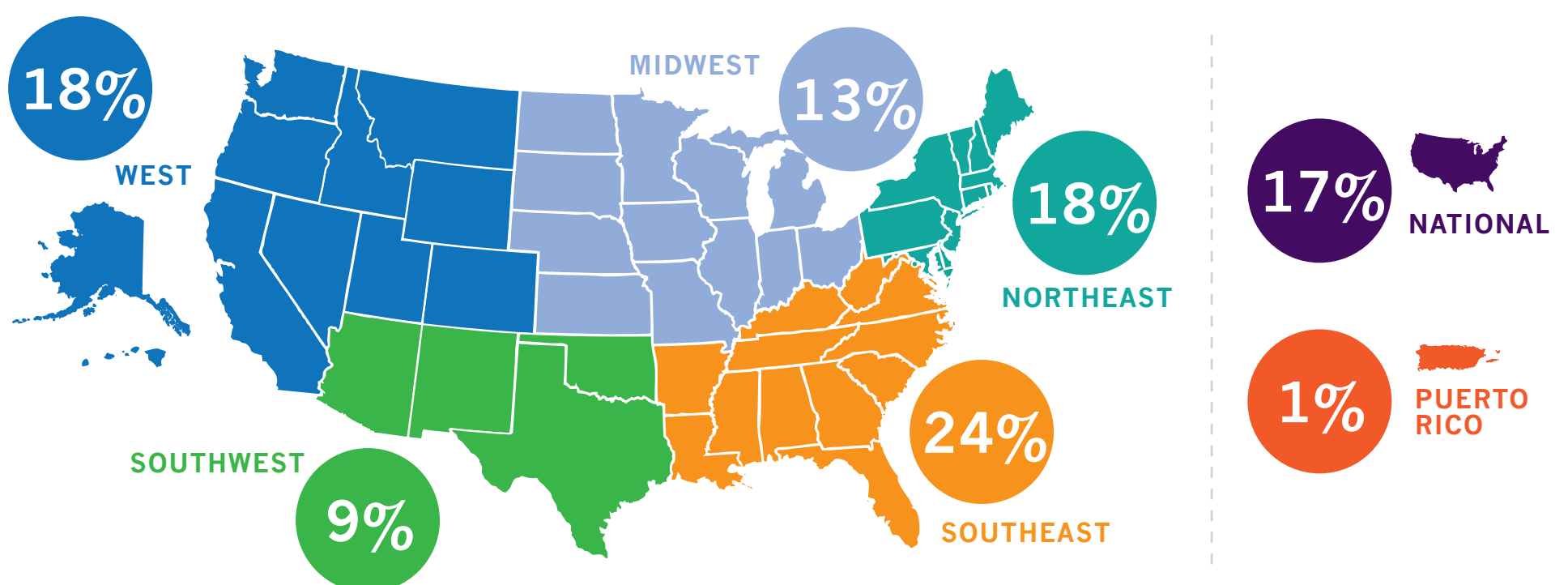


These figures reflect the leadership of our 390 grantees.
Black is the largest share of **BIPOC** (Black Indigenous People of Color)
Trans & Gender Non-Conforming is the largest share of **LGBTQ**

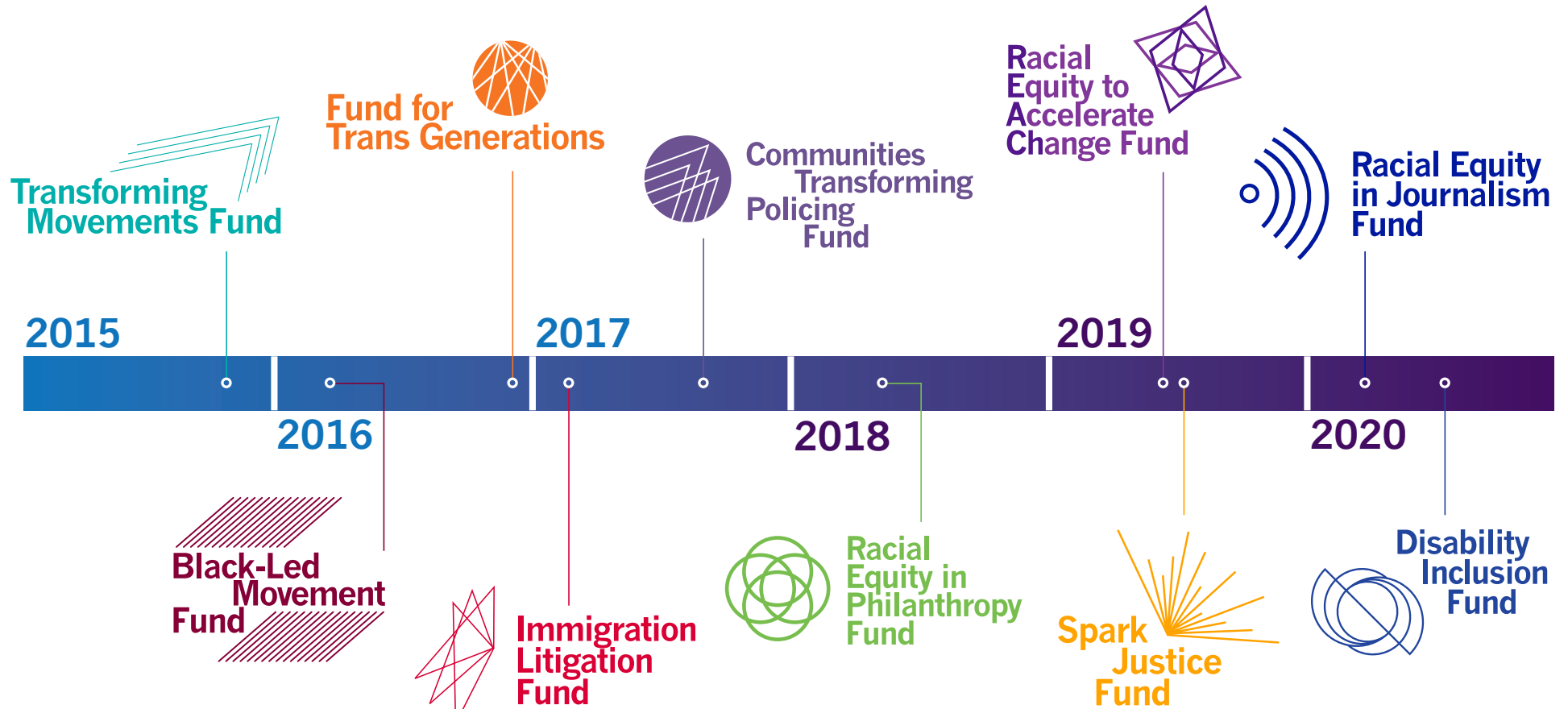
Our Grants Were Flexible & Layered



We Supported Grassroots Groups in Every Region



Ten Collaborative Funds Launched in Six Years



Borealis has Given \$78.4 Million Since Inception

All figures are based on unaudited financials for 2020